

FINANCIAL ACCOUNTING AND REPORTING

The Superintendent or designee is responsible for implementing a modern system of accounting for all school funds as established by both the Virginia Department of Education and the Auditor of Public Accounts that will comply with other applicable federal, state, and local laws.

The School Board receives monthly statements of the funds available for school purposes.

At least once each year the School Board submits a report of all its expenditures to the appropriating body. Such report is also made available to the public either on the school division website or in hard copy at the central school division office on a template prescribed by the Virginia Board of Education.

- Adopted: October 24, 1996
- Amended: April 20, 2006
- Amended: July 2, 2012
- Amended: December 3, 2015
- Affirmed: February 18, 2021

Legal Refs.: Code of Virginia, 1950, as amended, §§ 22.1-90; 22.1-115.

- Cross Refs.: CBA Qualifications and Duties for the Superintendent
- DA Management of Funds
- DB Annual Budget
- DG Custody and Disbursement of School Funds
- DGC School Activity Funds
- DGD Funds for Instructional Materials and Office Supplies
- DJB Petty Cash Funds
- EF Food Service Management