

Fund Statement
Operating Fund

Revenue Type	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Final	FY 2025 Final	\$ Change FY 2024 to FY 2025	% Change FY 2024 to FY 2025
State Funds	\$ 52,812,342	\$ 54,825,648	\$ 61,973,504	\$ 63,650,600	\$ 66,899,500	\$ 3,248,900	5.1%
Local Funds	522,656	916,515	991,276	1,035,000	1,035,000	-	0.0%
Federal Funds	138,527	142,496	147,326	148,000	152,000	4,000	2.7%
City Appropriation	234,037,296	239,437,296	248,737,300	258,686,800	273,034,300	14,347,500	5.5%
Total Revenue	\$ 287,510,821	\$ 295,321,955	\$ 311,849,406	\$ 323,520,400	\$ 341,120,800	\$ 17,600,400	5.4%

Expenditure Type	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Final	FY 2025 Final	\$ Change FY 2024 to FY 2025	% Change FY 2024 to FY 2025
Salaries	\$ 174,991,957	\$ 185,571,139	\$ 195,453,185	\$ 204,321,000	\$ 220,254,188	\$ 15,933,188	7.8%
Employee Benefits	71,835,743	71,072,579	72,597,779	81,532,037	80,731,416	(800,621)	-1.0%
Purchased Services	13,636,023	15,862,269	19,168,863	18,720,371	20,926,852	2,206,481	11.8%
Internal Services	-	-	-	68,573	56,027	(12,546)	-18.3%
Other Charges	9,015,582	9,341,212	12,776,068	12,441,263	12,868,285	427,022	3.4%
Materials and Supplies	7,278,569	7,640,673	7,992,395	10,804,126	11,077,590	273,464	2.5%
Capital Outlay	2,654,814	1,640,212	3,073,781	1,559,041	1,549,853	(9,188)	-0.6%
Indirect Costs	-	-	-	-	-	-	***
Total Expenditures	\$ 279,412,688	\$ 291,128,085	\$ 311,062,071	\$ 329,446,411	\$ 347,464,211	\$ 18,017,800	5.5%

Other Financing	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Final	FY 2025 Final	\$ Change FY 2024 to FY 2025	% Change FY 2024 to FY 2025
Other Sources of Funds:							
Transfer from Capital Fund	\$ -	\$ -	\$ 1,273,098	\$ 1,200,000	\$ 1,200,000	\$ -	0.0%
Other Uses of Funds:							
Virginia Preschool Initiative	(1,716,473)	(1,420,738)	(1,795,430)	(2,030,546)	(1,824,856)	205,690	-10.1%
Transfer to City Capital Fund	-	-	(3,657,195)	(1,966,021)	-	1,966,021	-100.0%
Total Other Financing	\$ (1,716,473)	\$ (1,420,738)	\$ (4,179,527)	\$ (2,796,567)	\$ (624,856)	\$ 2,171,711	-77.7%

Net Changes in Fund Balances (Use) / Growth	\$ 6,381,659	\$ 2,773,132	\$ (3,392,192)	\$ (8,722,578)	\$ (6,968,267)	\$ 1,754,311	157.14%
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Designation of Fund Balance	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Final	FY 2025 Final	\$ Change FY 2024 to FY 2025	% Change FY 2024 to FY 2025
Unexpended Funds:							
Committed	\$ 5,114,452	\$ 9,319,437	\$ 3,392,192	\$ 8,722,578	\$ 6,968,267	\$ (1,754,311)	-20.1%
Nonspendable (Prepaid Items)	2,032,975	-	-	-	-	-	***
Unassigned	12,473,142	15,070,260	17,605,313	12,274,927	14,029,238	1,754,311	14.3%
Assigned (Encumbered Carryover)	1,995,995	-	-	-	-	-	***
Total Balance	\$ 21,616,565	\$ 24,389,697	\$ 20,997,505	\$ 20,997,505	\$ 20,997,505	\$ -	0.00%

Note: Numbers may vary due to rounding.