

**Fund Statement
Operating Fund**

Revenue Type	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Revised Budget	FY 2017 Year-end Estimate	Change, FY16 Actual to FY17 Year-end	Change, FY17 Revised to FY17 Year-end
State Funds	\$ 34,039,897	\$ 35,999,443	\$ 38,776,618	\$ 39,362,633	\$ 39,321,298	\$ 544,680	\$ (41,335)
Local Funds	1,217,309	969,255	710,745	708,799	643,457	(67,288)	(65,343)
Federal Funds	116,617	119,442	121,133	115,802	115,646	(5,487)	(156)
City Appropriation 1	185,611,472	191,811,472	198,811,472	204,020,497	204,020,497	5,209,025	-
TOTAL REVENUE:	\$ 220,985,296	\$ 228,899,612	\$ 238,419,968	\$ 244,207,731	\$ 244,100,898	\$ 5,680,930	\$ (106,833)

Expenditure Type	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Revised Budget	FY 2017 Year-end Estimate	Change, FY16 Actual to FY17 Year-end	Change, FY17 Revised to FY17 Year-end
Salaries	\$ 142,806,798	\$ 145,193,704	\$ 153,495,475	\$ 162,097,946	\$ 160,002,083	\$ 6,506,608	\$ (2,095,863)
Employee Benefits	49,626,807	53,900,044	52,480,610	56,006,913	56,464,575	3,983,965	457,662
Purchased Services	10,783,815	11,068,248	11,725,714	13,980,105	13,703,773	1,978,059	(276,332)
Internal Services	6,443	-	1,008	4,390	2,189	1,181	(2,201)
Other Charges 1	7,571,459	9,842,564	8,909,919	8,933,528	8,510,271	(399,648)	(423,257)
Materials and Supplies	8,422,464	7,234,805	6,820,840	8,181,408	7,867,074	1,046,234	(314,334)
Capital Outlay	2,758,917	2,659,793	3,273,788	2,948,396	2,807,110	(466,678)	(141,287)
TOTAL EXPENDITURES:	\$ 221,976,702	\$ 229,899,158	\$ 236,707,353	\$ 252,152,686	\$ 249,357,075	\$ 12,649,721	\$ (2,795,611)

Other Financing	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Revised Budget	FY 2017 Year-end Estimate	Change, FY16 Actual to FY17 Year-end	Change, FY17 Revised to FY17 Year-end
Other Sources of Funds:							
Medicaid	-	1,321,317	250,000	250,000	250,000	-	-
Healthcare Benefits	-	2,324,632	1,282,054	2,546,167	2,546,167	1,264,113	-
Erate	-	-	570,000	299,908	299,908	(270,092)	-
Other Uses of Funds:							
Virginia Preschool Initiative	(1,079,387)	(1,228,687)	(1,423,882)	(1,580,000)	(1,580,000)	(156,118)	-
TOTAL OTHER FINANCING:	\$ (1,079,387)	\$ 2,417,262	\$ 678,172	\$ 1,516,075	\$ 1,516,075	\$ 837,903	\$ -
NET CHANGES IN FUND BALANCES (USE) / GROWTH:	\$ (2,070,793)	\$ 1,417,716	\$ 2,390,787	\$ (6,428,880)	\$ (3,740,102)	\$ (6,130,888)	\$ 2,688,778

Designation of Fund Balance	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Revised Budget	FY 2017 Year-end Estimate	Change, FY16 Actual to FY17 Year-end	Change, FY17 Revised to FY17 Year-end
Designated for FY 2015	4,565,941						-
Designated for FY 2016		3,260,150					-
Designated for FY 2017					-	-	-
Designated for FY 2018			5,032,932		5,032,932	-	5,032,932
Prepaid Items	882,390	878,714	1,149,724		-	(1,149,724)	-
Encumbered Carryover	1,283,707	1,309,039	1,745,472		-	(1,745,472)	-
Committed for School Board Reserve ²	4,294,948	6,996,799	6,996,799		5,062,340	(1,934,459)	5,062,340
Unassigned					1,089,553	1,089,553	1,089,553
Ending Balance	\$ 11,026,986	\$ 12,444,702	\$ 14,924,927	\$ -	\$ 11,184,825	\$ (3,740,102)	\$ 11,184,825

¹ The FY 2017 Revised Budget and Year-end Estimate reflect a \$2.54 million reduction to Revenue and Expenditures to reflect the City's Appropriation reduction and the offsetting Lease Costs associated to support the New Elementary School

² The FY 2017 Year-end Estimate reflects a \$1.9 million reduction to the Board Reserve to reflect a transfer from Operating Fund to the Capital Improvement Program to support the new West End Elementary School purchase