

**Fiduciary Fund Statement
ACPS OPEB Trust**

Revenue Type	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Estimate	FY 2018 Estimate	Budget Change FY 2017 to FY 2018 Estimate	Percent Change FY 2017 to FY 2018
Beginning Balance	\$ 8,184,366	\$ 10,535,675	\$ 13,465,105	\$ 14,179,230	\$ 15,036,484	\$ 857,254	6.0%
Employer Contributions	2,625,112	4,031,782	2,212,844	2,187,010	2,554,210	367,200	16.8%
Earnings	1,074,311	243,201	(29,332)	122,747	131,930	9,183	7.5%
TOTAL:	\$ 11,883,789	\$ 14,810,658	\$ 15,648,617	\$ 16,488,986	\$ 17,722,624	\$ 1,233,638	7.5%

Expenditure Type	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Estimate	FY 2018 Estimate	Budget Change FY 2017 to FY 2018 Estimate	Percent Change FY 2017 to FY 2018
Withdrawals: Pay-As-You-Go	\$ 1,337,529	\$ 1,332,547	\$ 1,453,588	\$ 1,442,109	\$ 1,573,102	\$ 130,993	9.1%
Fees	10,585	13,007	15,799	10,394	12,088	1,694	16.3%
TOTAL:	\$ 1,348,114	\$ 1,345,554	\$ 1,469,387	\$ 1,452,503	\$ 1,585,189	\$ 132,687	9.1%
Ending Balance	\$ 10,535,675	\$ 13,465,105	\$ 14,179,230	\$ 15,036,484	\$ 16,137,435	\$ 1,100,951	7.3%