

ATTACHMENT 1

DRAFT PROPOSED LANGUAGE TO ADD TO BUDGET

Proposed additional language for budget, related to request for reserve funding

ADDITION 1

To be inserted in the Executive Summary, Introduction. Page 1. Text to be included at the bottom of the first column of that page at the end of the Introduction and immediately before the section "Strategic Planning Framework"

Additional text:

In light of these challenges, the School Board supports a budget strategy that will allow ACPS the ability to address urgent repair and renovation needs that may arise and are not reflected in the FY2020-2029 CIP budget and will therefore need to be addressed outside of the current budget calendar cycle. The School Board requests the City Council work with the School Board and ACPS and City staff to create a reserve fund designated for urgent renovation projects. Such a reserve would be similar to the reserve fund already created for land/property acquisition for the City and ACPS, as recommended by the Ad-Hoc Joint City-Schools Facilities Investment Task Force.

ADDITION 2

Text to be included on page 4, at the end of section 2

2. Renovating existing buildings because of their age and building condition

Additional text:

In addition to the projects currently identified in the FY2020-2029 CIP the School Board requests the City Council work with the School Board and ACPS and City staff to create a reserve fund designated for urgent renovation projects that will need to be accelerated in the budget or must be added due to currently unknown repairs that must be addressed outside of the normal budget cycle. Such a reserve would be similar to the reserve fund already created for land acquisition for the City and ACPS, as recommended by the Ad-Hoc Joint City-Schools Facilities Investment Task Force.